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# Section 1: 8-K (PRESS RELEASE ANNOUNCING QUARTERLY COMMON STOCK CASH DIVIDEND)

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 18, 2019

AMERISERV FINANCIAL, Inc.  
(exact name of registrant as specified in its charter)

Pennsylvania 0-11204 25-1424278  
(State or other (Commission (IRS Employer  
jurisdiction File Number) Identification No.)  
of incorporation)

Main and Franklin Streets, Johnstown, PA 15901  
(address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 814-533-5300

N/A  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title Of Each Class</u>	<u>Trading Symbol</u>	<u>Name of Each Exchange On Which Registered</u>
Common Stock	ASRV	The NASDAQ Stock Market LLC
8.45% Beneficial Unsecured Securities, Series A (AmeriServ Financial Capital Trust I)	ASRVP	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (240.12b-2 of this chapter).

Emerging growth company ( )

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ( )

Item 8.01 Other events.

On October 18, 2019, AmeriServ Financial, Inc. issued a press release announcing that its Board of Directors declared a \$0.025 per share quarterly common stock cash dividend. The cash dividend is payable November 18, 2019 to shareholders of record on November 4, 2019.

This cash dividend represents a 2.41% annualized yield using the October 16, 2019 closing common stock price of \$4.15 and represents an approximate payout ratio of 25% based upon the Company's recently reported third quarter 2019 earnings per share of \$0.10. The press release, attached hereto as Exhibit 99.1, is incorporated herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

99.1 Press release dated October 18, 2019, of AmeriServ Financial, Inc.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERISERV FINANCIAL, Inc.

By /s/Michael D. Lynch  
Michael D. Lynch  
SVP & CFO

Date: October 18, 2019

**AMERISERV FINANCIAL, INC. ANNOUNCES QUARTERLY  
COMMON STOCK CASH DIVIDEND**

JOHNSTOWN, PA – AmeriServ Financial, Inc. (NASDAQ: ASRV) announced that its Board of Directors declared a \$0.025 per share quarterly common stock cash dividend. The cash dividend is payable November 18, 2019 to shareholders of record on November 4, 2019. This cash dividend represents a 2.41% annualized yield using the October 16, 2019 closing common stock price of \$4.15 and represents an approximate payout ratio of 25% based upon the Company's recently reported third quarter 2019 earnings per share of \$0.10.

AmeriServ Financial, Inc. is the parent of AmeriServ Financial Bank and AmeriServ Trust and Financial Services Company in Johnstown. The Company's subsidiaries provide full-service banking and wealth management services through sixteen community offices in southwestern Pennsylvania and Hagerstown, Maryland. The Company also operates loan production offices in Altoona and Monroeville, Pennsylvania. At September 30, 2019, AmeriServ had total assets of \$1.17 billion and a book value of \$5.98 per common share.

**Forward-Looking Statements**

This news release contains forward-looking statements as defined in the Securities Exchange Act of 1934 and is subject to the safe harbors created therein. The forward-looking statements contained herein include, but are not limited to, information regarding AmeriServ's dividend program and future payment obligations. These forward-looking statements involve risks and uncertainties that could cause AmeriServ's results to differ materially from management's current expectations. Such risks and uncertainties are detailed in AmeriServ's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2018. Forward-looking statements are based on the beliefs and assumptions of AmeriServ's management and on currently available information. The statements in this press release are made as of the date of this press release, even if subsequently made available by AmeriServ on its website or otherwise. AmeriServ undertakes no responsibility to publicly update or revise any forward-looking statement.

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